

Summary of Business Results for the Third Quarter Ended November 30, 2013 [Japan GAAP] (Non-consolidated)

January 9, 2014

Company **Tokyo Individualized Educational Institute, Inc.**

Listed on the TSE1

Stock Code 4745

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Expected date of filing of quarterly report: January 14, 2014

Expected starting date of dividend payment: -

Preparation of quarterly supplementary financial document: Yes

Quarterly results briefing: Yes (for analysts and institutional investors)

(Rounded down to million yen)

1. Business results for the nine months ended November 2013 (March 1, 2013 through November 30, 2013)

(1) Results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Nov. 2013	9,931	8.9	335	470.7	338	433.9	188	1,268.4
Nine months ended Nov. 2012	9,115	4.1	58	-	63	-	13	-

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Nov. 2013	3.46	-
Nine months ended Nov. 2012	0.25	-

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Nov. 2013	7,771	6,410	82.5
As of Feb. 2013	8,216	6,548	79.7

(Reference) Shareholders' equity

As of November 2013: 6,410 million yen

As of February 2013: 6,548 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Feb. 2013	-	3.00	-	3.00	6.00
Year ending Feb. 2014	-	3.00	-	-	-
Year ending Feb. 2014 (forecast)	-	-	-	3.00	6.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of business results for the year ending February 2014

(March 1, 2013 through February 28, 2014)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Feb. 2014	14,211	9.2	1,180	64.7	1,184	63.6	651	81.6	11.99

(Note) Revisions to business forecast for the current quarter: None

※Notes

(1) Applications of accounting procedures specific to preparation of the quarterly financial statements: None

(2) Changes in accounting policies, accounting estimates and restatement

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|---|--------|
| ①Changes in accounting policies associated with revision of accounting standards: | : Yes |
| ②Changes in accounting policies other than ① | : None |
| ③Changes in accounting estimates | : Yes |
| ④Restatement | : None |

(3) Shares outstanding (common stock)

①Number of shares outstanding at the end of period (treasury stock included)

As of November 2013	54,291,435 shares
As of February 2013	54,291,435 shares

②Treasury stock at the end of period

As of November 2013	51 shares
As of February 2013	51 shares

③Average number of stock during period (quarterly cumulative period)

Six months ended November 2013	54,291,384 shares
Six months ended November 2012	54,291,384 shares

※Implementation status of quarterly review procedure

- At the time of disclosure of this report, the procedures for review of financial statements pursuant to the Financial Instruments and Exchange Act have been completed. However, this financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act.

※Explanation regarding appropriate use of business forecasts and other special instructions

- Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.
- The Company plans to hold results briefing for investors as shown below. The materials distributed at the results briefing, video and Q&As will be posted promptly on the company website after the briefing.
 - January 9, 2014 (Thursday) • • • • • Results briefing for institutional investors and analysts