

(million yen)

	FY Feb-2009	FY Feb-2010	FY Feb-2011	FY Feb-2012	FY Feb-2013	FY Feb-2014
	08/03-09/02	09/03-10/02	10/03-11/02	11/03-12/02	12/03-13/02	13/03-14/02
<b>Net Sales (100%)</b>	<b>15,623</b>	<b>14,824</b>	<b>13,732</b>	<b>12,572</b>	<b>13,017</b>	<b>14,322</b>
<b>Cost of Sales</b>	<b>9,007</b>	<b>8,766</b>	<b>8,428</b>	<b>7,991</b>	<b>8,223</b>	<b>8,629</b>
Ratio of Cost of Sales (%)	57.7%	59.1%	61.4%	63.6%	63.2%	60.3%
<b>Gross Margin</b>	<b>6,615</b>	<b>6,058</b>	<b>5,304</b>	<b>4,580</b>	<b>4,793</b>	<b>5,693</b>
Ratio of Gross Margin (%)	42.3%	40.9%	38.6%	36.4%	36.8%	39.7%
<b>SG &amp; A</b>	<b>4,595</b>	<b>4,433</b>	<b>4,510</b>	<b>4,233</b>	<b>4,076</b>	<b>4,420</b>
Ratio of SG & A (%)	29.4%	29.9%	32.8%	33.7%	31.3%	30.9%
<b>Operating Profit</b>	<b>2,020</b>	<b>1,624</b>	<b>793</b>	<b>347</b>	<b>716</b>	<b>1,272</b>
Ratio of Operating Profit (%)	12.9%	11.0%	5.8%	2.8%	5.5%	8.9%
<b>Recurring Profit</b>	<b>2,055</b>	<b>1,651</b>	<b>798</b>	<b>353</b>	<b>723</b>	<b>1,277</b>
Ratio of Recuring Profit (%)	13.2%	11.1%	5.8%	2.8%	5.6%	8.9%
<b>Net Profit</b>	<b>1,175</b>	<b>923</b>	<b>158</b>	<b>132</b>	<b>358</b>	<b>737</b>
Ratio of Net Profit (%)	7.5%	6.2%	1.2%	1.1%	2.8%	5.2%
<b>SG &amp; A Break Down 100%</b>	<b>4,595</b>	<b>4,433</b>	<b>4,510</b>	<b>4,233</b>	<b>4,076</b>	<b>4,420</b>
<b>Salaries</b>	<b>857</b>	<b>810</b>	<b>879</b>	<b>939</b>	<b>979</b>	<b>1,098</b>
Ratio to SG & A (%)	18.7%	18.3%	19.5%	22.2%	24.0%	24.9%
<b>Advertisemet</b>	<b>2,274</b>	<b>2,180</b>	<b>2,277</b>	<b>2,025</b>	<b>2,063</b>	<b>2,216</b>
Ratio to SG & A (%)	49.5%	49.2%	50.5%	47.8%	50.6%	50.1%
<b>Recruiting cost</b>	<b>244</b>	<b>190</b>	<b>136</b>	<b>113</b>	<b>136</b>	<b>172</b>
Ratio to SG & A (%)	5.3%	4.3%	3.0%	2.7%	3.3%	3.9%
<b>Rent</b>	<b>101</b>	<b>105</b>	<b>94</b>	<b>69</b>	<b>67</b>	<b>66</b>
Ratio to SG & A (%)	2.2%	2.4%	2.1%	1.6%	1.6%	1.5%
<b>Commission</b>	<b>542</b>	<b>604</b>	<b>609</b>	<b>650</b>	<b>436</b>	<b>448</b>
Ratio to SG & A (%)	11.8%	13.6%	13.5%	15.4%	10.7%	10.1%
<b>Depreciation</b>	<b>37</b>	<b>51</b>	<b>52</b>	<b>51</b>	<b>45</b>	<b>47</b>
Ratio to SG & A (%)	0.8%	1.2%	1.2%	1.2%	1.1%	1.1%
<b>Other Cost</b>	<b>537</b>	<b>491</b>	<b>459</b>	<b>383</b>	<b>347</b>	<b>371</b>
Ratio to SG & A (%)	11.7%	11.1%	10.2%	9.0%	8.5%	8.4%
<b>Total Assets</b>	<b>9,711</b>	<b>9,781</b>	<b>8,129</b>	<b>7,790</b>	<b>8,216</b>	<b>8,886</b>
<b>Current Assets</b>	<b>7,693</b>	<b>7,316</b>	<b>6,009</b>	<b>5,752</b>	<b>6,582</b>	<b>7,180</b>
Cash & Deposits	7,084	6,734	5,399	5,183	5,981	6,490
Account Receivables	241	223	216	216	247	286
<b>Property &amp; Intangible Assets</b>	<b>2,017</b>	<b>2,464</b>	<b>2,120</b>	<b>2,037</b>	<b>1,634</b>	<b>1,706</b>
<b>Current Liabilities</b>	<b>2,170</b>	<b>1,649</b>	<b>1,353</b>	<b>1,254</b>	<b>1,635</b>	<b>1,895</b>
Account Payables	1,235	996	940	899	879	914
Short-term debt	175	-	-	-	-	-
<b>Long-term Liabilities</b>	<b>4</b>	<b>15</b>	<b>13</b>	<b>19</b>	<b>33</b>	<b>30</b>
<b>Net Assets (Shareholder's equ)</b>	<b>7,536</b>	<b>8,115</b>	<b>6,763</b>	<b>6,515</b>	<b>6,548</b>	<b>6,960</b>
<b>Paid in Cap. (¥millions)</b>	<b>642</b>	<b>642</b>	<b>642</b>	<b>642</b>	<b>642</b>	<b>642</b>
<b>Issued Stock (#)</b>	<b>65,269,500</b>	<b>65,269,500</b>	<b>58,868,186</b>	<b>54,291,435</b>	<b>54,291,435</b>	<b>54,291,435</b>
(Company own share)	(6,439,880)	(6,401,274)	(4,576,751)	(50)	(51)	(51)
<b>ROE (%) Average</b>	<b>15.6</b>	<b>11.8</b>	<b>2.3</b>	<b>2.0</b>	<b>5.5</b>	<b>10.9</b>
<b>EPS (¥) Average</b>	<b>18.95</b>	<b>15.69</b>	<b>2.85</b>	<b>2.44</b>	<b>6.60</b>	<b>13.59</b>
<b>BPS (¥) as of May-31</b>	<b>128.11</b>	<b>137.86</b>	<b>124.57</b>	<b>120.01</b>	<b>120.62</b>	<b>128.21</b>
<b>Dividend (yen)</b>	<b>6</b>	<b>6</b>	<b>8</b>	<b>6</b>	<b>6</b>	<b>6</b>
<b>No of class (class)</b>	<b>195</b>	<b>196</b>	<b>197</b>	<b>197</b>	<b>202</b>	<b>208</b>
<b>Students (number)</b>	<b>22,741</b>	<b>21,012</b>	<b>20,183</b>	<b>18,910</b>	<b>19,235</b>	<b>20,807</b>
<b>Employees (Full time)</b>	<b>390</b>	<b>408</b>	<b>423</b>	<b>402</b>	<b>393</b>	<b>387</b>