

Summary of Business Results for the First Quarter Ended May 31, 2014

[Japan GAAP] (Non-consolidated)

July 9, 2014

Company Tokyo Individualized Educational Institute, Inc. Listed on the TSE1
Stock Code 4745 URL: <http://www.kobetsu.co.jp/>
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 Expected date of filing of quarterly report: July 14, 2014 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: Yes
 Quarterly results briefing: Yes (for analysts and institutional investors)

(Rounded down to million yen)

1. Business results for the three months ended May 2014 (March 1, 2014 through May 31, 2014)

(1) Results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended May 2014	2,870	8.8	-852	-	-851	-	-539	-
Three months ended May 2013	2,638	4.0	-826	-	-825	-	-523	-

	Net income per share		Diluted net income per share	
	Yen	Yen	Yen	Yen
Three months ended May 2014	-9.94	-	-	-
Three months ended May 2013	-9.64	-	-	-

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of May 2014	7,718	6,257	81.1
As of Feb. 2014	8,886	6,960	78.3

(Reference) Shareholders' equity

As of May 2014: 6,257 million yen

As of February 2014: 6,960 million yen

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Feb. 2014	—	3.00	—	3.00	6.00
Year ending Feb. 2015	—	—	—	—	—
Year ending Feb. 2015 (forecast)	—	4.00	—	4.00	8.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of business results for the fiscal year ending February 2015

(March 1, 2014 through February 28, 2015)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Aug. 2014	7,404	10.7	-50	-	-48	-	-105	-	-1.94
Year ending Feb. 2015	15,772	10.1	1,602	25.9	1,605	25.6	910	23.4	16.77

(Note) Revisions to business forecast for the current quarter: None

*** Notes**

(1) Applications of accounting procedures specific to preparation of the quarterly financial statements: None

(2) Changes in accounting policies, accounting estimates and restatement

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|--|--------|
| ① Changes in accounting policies associated with revision of accounting standards: | : None |
| ② Changes in accounting policies other than ① | : None |
| ③ Changes in accounting estimates | : None |
| ④ Restatement | : None |

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of May 2014 54,291,435 shares

As of February 2014 54,291,435 shares

② Treasury stock at the end of period

As of May 2014 51 shares

As of February 2014 51 shares

③ Average number of stock during period (quarterly cumulative period)

Three months ended May 2014 54,291,384 shares

Three months ended May 2013 54,291,384 shares

*** Implementation status of quarterly review procedure**

- At the time of disclosure of this report, the procedures for review of financial statements pursuant to the Financial Instruments and Exchange Act have been completed. However, this financial summary is not subject to the quarterly review procedures pursuant to the Financial Instruments and Exchange Act.

*** Explanation regarding appropriate use of business forecasts and other special instructions**

- Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.