

Summary of Business Results for the Year Ended February 28, 2015

[Japan GAAP] (Non-consolidated)

April 8, 2015

Company **Tokyo Individualized Educational Institute, Inc.**
 Stock Code 4745
 Representative Katsuki Saito, President and Representative Director
 Contact Shoichi Funato, Director
 Expected date of annual shareholders' meeting: May 27, 2015
 Expected date of dividend payment: May 28, 2015
 Expected date of filing of annual securities report: May 28, 2015
 Preparation of supplementary financial document: Yes
 Results briefing: Yes (for analysts and institutional investors)

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(Rounded down to million yen)

1. Business results for the fiscal year ended February 2015 (March 1, 2014 through February 28, 2015)

(1) Results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended February 2015	15,717	9.7	1,724	35.5	1,729	35.4	1,075	45.8
Year ended February 2014	14,322	10.0	1,272	77.5	1,277	76.6	737	105.9

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended February 2015	19.82	-	14.7	18.4	11.0
Year ended February 2014	13.59	-	10.9	14.9	8.9

(Reference) Investment earnings/loss on equity method: Year ended February 2015: - Year ended February 2014: -

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of February 2015	9,898	7,656	77.4	141.02
As of February 2014	8,886	6,960	78.3	128.21

(Reference) Shareholders' equity: As of February 2015: 7,656 million yen As of February 2014: 6,960 million yen

(3) Cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended February 2015	1,509	(4,483)	(380)	3,136
Year ended February 2014	1,112	1,723	(326)	6,490

2. Dividends

	Dividends per share					Total dividends paid (Full year)	Dividend payout ratio	Ratio of total dividend to net assets
	End of 1Q	End of 2Q	End of 3Q	Year-end	Full year			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended February 2014	-	3.00	-	3.00	6.00	325	44.1	4.8
Year ended February 2015	-	4.00	-	4.00	8.00	434	40.4	5.9
Year ending February 2016 (forecast)	-	12.00	-	12.00	24.00		93.3	

3. Forecast of business results for the year ending February 2016 (March 1, 2014 through February 28, 2015)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six months ending Aug. 2016	7,793	6.0	82	1.4	84	0.2	63	68.1	1.17
Year ending Feb. 2016	16,900	7.5	2,300	33.4	2,304	33.2	1,397	29.9	25.73

*** Notes**

(1) Changes in accounting policies, accounting estimates and restatement

① Changes in accounting policies associated with revision of accounting standards:	None
② Changes in accounting policies other than ①:	None
③ Changes in accounting estimates:	None
④ Restatement:	None

(2) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of February 2015	54,291,435 shares
As of February 2014	54,291,435 shares

② Treasury stock at the end of period

As of February 2015	51 shares
As of February 2014	51 shares

③ Average number of shares during period (quarterly cumulative period)

Year ended February 2015	54,291,384 shares
Year ended February 2014	54,291,384 shares

*** Implementation status of auditing procedures**

- At the time of disclosure of this report, the auditing procedures of financial statements pursuant to the Financial Instruments and Exchange Act had not been completed. This financial summary is not subject to auditing procedures pursuant to the Financial Instruments and Exchange Act.

*** Explanation regarding appropriate use of business forecasts and other special instructions**

- Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.