

April 14, 2016

Announcement of Off-Auction Distribution of Shares

Tokyo Individualized Educational Institute, Inc. (TIEI) announces that it has scheduled an off-auction distribution of its shares. Details are as follows.

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| 1. Number of Shares Scheduled to Be Distributed | 2,600,000 shares |
| 2. Scheduled Distribution Period | One day during the period from Friday, April 22, 2016 to Wednesday, April 27, 2016
(A new announcement will be made when the distribution date is decided.) |
| 3. Distribution Price | To be determined based on the closing price or the final special quote price of the day prior to the distribution date. |
| 4. Limit on Volume of Purchase Orders | 10,000 shares per customer (trading unit: 100 shares) |
| 5. Stock Exchange | Tokyo Stock Exchange |
| 6. Distribution Purpose | To improve share distribution conditions and the liquidity of the stock. |

The off-auction distribution of shares may be cancelled or postponed in the event that execution becomes difficult due to stock market volatility or other factors during the above scheduled distribution period.