September 8, 2016

## Update of Number of New Students and Number of Students Enrolled As of the End of the Second Quarter of the Fiscal Year Ending February 2017

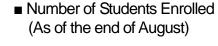
Tokyo Individualized Educational Institute, Inc. (TIEI) aims to make further rapid progress while growing sustainably to increase its corporate social value in the second year of Dynamic Challenge 2017, its medium-term management plan announced in April 2015.

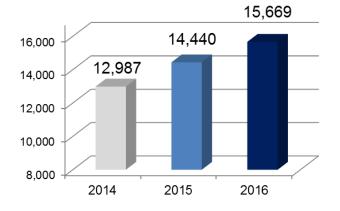
TIEI announces preliminary figures for the number of new students and the number of students enrolled in its individualized instruction schools as of the end of the second quarter of the fiscal year ending February 2017 (March-August 2016) to show the status of its progress under the plan.

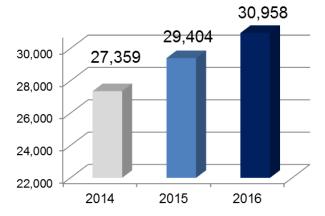
(Number of students)

	2014 Results	2015 Results	2016 Results	2015/2016 Year-on-Year (YoY) Rate of Change
Number of new students (Cumulative, March to August)	12,987	14,440	15,669	+8.5%
Number of students enrolled (As of the end of August)	27,359	29,404	30,958	+5.3%

## Number of New Students (Cumulative, March to August)







Note: Rates of change for number of new students and number of students enrolled are based on preliminary figures for individualized instruction schools only.