

September 27, 2016

**Tokyo Individualized Educational Institute Has Been Selected Again This Year as a
“Company Implementing Management Practices Geared toward Enhancing
Corporate Value” in the Tokyo Stock Exchange’s
“Corporate Value Improvement Awards”**

Tokyo Individualized Educational Institute, Inc. (TIEI) announces that it has been selected as a “listed company implementing management practices geared toward improving corporate value through initiatives that consider investor concerns” in the Fifth Corporate Value Improvement Awards held by Tokyo Stock Exchange, Inc. (hereafter, the “TSE”).

Held for the fifth time this year, the Corporate Value Improvement Awards are intended to spread and promote management aimed at improving corporate value, which the TSE considers desirable from its position as a market operator. Awards are given to listed companies with high corporate value and management practices deemed to contribute to the appeal of the TSE market, such as by improving corporate value through initiatives that consider capital cost and other investor concerns. Following a preliminary screening of all TSE-listed companies (approximately 3,500 companies), companies that made it through both the first and second rounds of screenings (50 companies) were announced on September 26, 2016 on the TSE’s website as companies implementing management practices geared toward enhancing corporate value. TIEI was one of these companies.

The next stage will be the selection of finalists (Grand Prix candidates) based on factors including responses by the 50 companies to detailed questionnaires on the status of their management.

TIEI sincerely appreciates the ongoing support of its customers, shareholders and other stakeholders, and requests their continuing guidance and encouragement in the future.