

Notice Concerning Introduction of Executive Officer System

At a meeting of its Board of Directors held today, Tokyo Individualized Educational Institute, Inc. (TIEI) resolved to introduce an executive officer system. Details are as follows.

1. Purpose of Introduction of Executive Officer System

To improve management quality for speed and factuality to achieve sustainable growth

In order to respond appropriately and promptly to changes in its business environment, TIEI intends to build a flexible management structure and improve the quality of its management by clarifying the division of responsibility between management decision-making and supervisory functions and business execution functions, thus strengthening both. In addition, TIEI will develop its senior management team by appointing skilled executive officers to realize sustainable growth and further improvement in corporate value by increasing corporate vitality.

2. Overview of the Executive Officer System

- (1) Appointment and dismissal, areas of responsibility and other matters pertaining to the executive officers shall be determined by resolution of the Board of Directors.
- (2) The term of office of executive officers shall be one year, with reappointment permitted.
- (3) Directors may concurrently serve as executive officers.

3. Date of Introduction of Executive Officer System

May 24, 2017

4. Appointment of Executive Officers

Executive officers will be decided upon and announced at the Board of Directors meeting following the 34th Ordinary General Meeting of Shareholders scheduled to be held on May 24, 2017.