

Summary of Business Results for the Year Ended February 28, 2017

[Japan GAAP] (Non-consolidated)

April 5, 2017

Company **Tokyo Individualized Educational Institute, Inc.**
 Stock Code 4745
 Representative Katsuki Saito, President and Representative Director
 Contact Shoichi Funato, Director
 Expected date of annual shareholders' meeting: May 24, 2017
 Expected date of dividend payment: May 25, 2017
 Expected date of filing of annual securities report: May 25, 2017
 Preparation of supplementary financial document: Yes
 Results briefing: Yes (for analysts and institutional investors)

Listed on the TSE1
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(Rounded down to million yen)

1. Business results for the fiscal year ended February 2017 (March 1, 2016 through February 28, 2017)

(1) Results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended February 2017	17,909	4.8	2,305	4.0	2,308	3.8	1,438	4.0
Year ended February 2016	17,094	8.8	2,217	28.6	2,223	28.6	1,383	28.6

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended February 2017	26.50	–	17.5	22.0	12.9
Year ended February 2016	25.48	–	17.5	21.9	13.0

(Reference) Investment earnings/loss on equity method: Year ended February 2017: – Year ended February 2016: –

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of February 2017	10,525	8,252	78.4	152.00
As of February 2016	10,415	8,171	78.5	150.51

(Reference) Shareholders' equity: As of February 2017: 8,252 million yen As of February 2016: 8,171 million yen

(3) Cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended February 2017	1,490	3,675	(1,357)	7,207
Year ended February 2016	1,644	(513)	(868)	3,399

2. Dividends

	Dividends per share					Total dividends paid (Full year)	Dividend payout ratio	Ratio of total dividend to net assets
	End of 1Q	End of 2Q	End of 3Q	Year-end	Full year			
Year ended February 2016	–	12.00	–	12.00	24.00	1,302	94.2	16.5
Year ended February 2017	–	13.00	–	13.00	26.00	1,411	98.1	17.2
Year ending February 2018 (forecast)	–	13.00	–	13.00	26.00		–	

3. Forecast of business results for the year ending February 2018 (March 1, 2017 through February 28, 2018)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six months ending August 2017	8,671	4.5	147	191.1	148	181.2	72	–	1.33
Year ending February 2018	18,800	5.0	2,560	11.0	2,561	11.0	1,690	17.5	31.13

* Notes

(1) Changes in accounting policies, accounting estimates and restatement

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| ① Changes in accounting policies associated with revision of accounting standards: | Yes |
| ② Changes in accounting policies other than ①: | None |
| ③ Changes in accounting estimates: | None |
| ④ Restatement: | None |

(2) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of February 2017 54,291,435 shares

As of February 2016 54,291,435 shares

② Treasury stock at the end of period

As of February 2017 51 shares

As of February 2016 51 shares

③ Average number of shares during period (quarterly cumulative period)

Year ended February 2017 54,291,384 shares

Year ended February 2016 54,291,384 shares

* Implementation status of auditing procedures

- At the time of disclosure of this report, the auditing procedures of financial statements pursuant to the Financial Instruments and Exchange Act had not been completed. This financial summary is not subject to auditing procedures pursuant to the Financial Instruments and Exchange Act.

* Explanation regarding appropriate use of business forecasts and other special instructions

- Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.

Method of obtaining supplementary materials and the contents of the business results presentation

The Company plans to hold a presentation of its business results for analysts and institutional investors on April 5, 2017. Materials distributed at the presentation are scheduled to be made available on the Company's website.