

April 9, 2014

Notice of Partial Amendments to Articles of Incorporation Due to Head Office Relocation

Tokyo Individualized Educational Institute, Inc. (“TIEI”) at the Board of Directors meeting approved a resolution on April 9, 2014 to submit a resolution to amend the Articles of Incorporation at the shareholders meeting to be held on May 28, 2014 for the purpose of relocating the head office. The directors also approved a resolution to relocate the head office.

1. Reason for the amendments to the Articles of Incorporation

The primary purpose of relocating the head office is to increase the ability to continue business operations in the event of a disaster. In addition, the new head office is intended to contribute to the growth of business operations. The head office will include a recruiting and training center that will help achieve the goals of the medium-term management plan “Shining ☆ 2015” and support growth after the plan’s completion. The center will strengthen training programs and make operations more efficient by shortening the time needed for people to go from the head office to the training center.

For these reasons, TIEI plans to amend the Article 3 (Location of head office) of the Articles of Incorporation to change the head office location from Chuo-ku, Tokyo to Shinjuku-ku, Tokyo.

2. Location of new head office

25th floor, Shinjuku Nomura Building, 1-26-2 Nishi-Shinjuku, Shinjuku-ku, Tokyo

3. Amendments to the Articles of Incorporation

(Changes are underlined)

Current Articles of Incorporation	Proposed amendment
(Location of head office) Article 3 The head office is in Chuo-ku, Tokyo. (New)	(Location of head office) Article 3 The head office is in <u>Shinjuku-ku</u> , Tokyo. <u>(Supplementary provision)</u> <u>Article 1 The revision to Article 3 will become valid once the date of the head office location has been determined by the Board of Directors at a meeting to be held no later than September 30, 2014. This supplementary provision will be deleted once Article 3 becomes valid.</u>

*The above table shows only the portion of “Partial Amendments to the Articles of Incorporation” that was approved by the Board of Directors on April 9, 2014. Revisions to wording and other minor revisions have been omitted.

4. Planned time of head office relocation

September 2014

5. Effect on results of operations

The forecast for the fiscal year ending in February 2015 already incorporates head office relocation expenses that will be recognized in this fiscal year.