March 9, 2015

(Number of students)

## Update of Number of New Students and Number of Students Enrolled as of the Fourth Quarter of the Fiscal Year Ended February 2015

Tokyo Individualized Educational Institute, Inc. (TIEI) is working to achieve record high business results in the fiscal year ending February 2016 under a basic strategy of growth each year with a commitment to high quality and high added value in line with its new medium-term management plan, "Shining 2015." TIEI announces preliminary figures for the number of new students and the number of students enrolled as of the fourth quarter of the fiscal year ended February 2015 as one aspect of its progress under the plan.

	Fiscal Year Ended February 2013	Fiscal Year Ended February 2014	Fiscal Year Ended February 2015	2014/2015 Year-on-Year (YoY) Rate of Change
Number of new students (Cumulative, March 2014 to February 2015)	16,161	19,610	20,120	+2.6%
Number of students enrolled (As of the end of February)	19,235	20,807	21,473	+3.2%

Number of New Students (Cumulative, March 2014 to February 2015)

## Number of Students Enrolled (As of the end of February)



Note: Rates of change for number of new students and number of students enrolled are based on preliminary figures.