September 8, 2015

## Update of Number of New Students and Number of Students Enrolled as of the Second Quarter of the Fiscal Year Ending February 2016

Tokyo Individualized Educational Institute, Inc. (TIEI) aims to make rapid progress at a new stage while growing sustainably to increase its corporate social value based on Dynamic Challenge 2017, its new medium-term management plan announced on April 8, 2015.

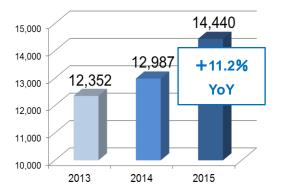
TIEI announces preliminary figures for the number of new students and the number of students enrolled as of the second quarter of the fiscal year ending February 2016 as one aspect of its progress under the plan.

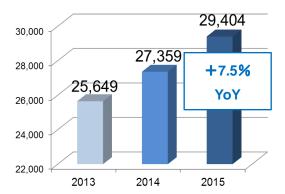
(Number of students)

|  | Fiscal Year<br>Ended<br>February<br>2014 | Fiscal<br>Year<br>Ended<br>February<br>2015 | Fiscal Year<br>Ending<br>February<br>2016 | 2015/2016<br>Year-on-Year<br>(YoY) Rate of<br>Change |
|--|--|---|---|--|
| Number of new students<br>(Cumulative,<br>March to August) | 12,352                                   | 12,987                                      | 14,440                                    | +11.2%   |
| Number of students enrolled (As of the end of August)      | 25,649                                   | 27,359                                      | 29,404                                    | +7.5%  |

## ■Number of New Students (Cumulative, March to August)

## ■Number of Students Enrolled (As of the end of August)





Note: Rates of change for number of new students and number of students enrolled are based on preliminary figures.