



Summary of Business Results for the Third Quarter Ended November 30, 2018
[Japan GAAP] (Non-consolidated)

January 9, 2019

Company: Tokyo Individualized Educational Institute, Inc. Listed on the TSE1
 Stock Code: 4745 URL: <http://www.tkg-jp.com/en/ir/>
 Representative: Katsuki Saito, President and Representative Director
 Contact: Takeharu Tsutsumi, Executive Officer Tel: +81-03-6911-3216
 Expected date of filing of quarterly securities report: January 11, 2019
 Expected date of dividend payment: -
 Preparation of supplementary financial document : Yes
 Results briefing : No

(Rounded down to million yen)

1. Business results for the nine months ended November 2019 (March 1, 2018 through November 30, 2018)

(1) Results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended November 2018	14,083	6.3	1,275	7.1	1,278	7.2	852	11.7
Nine months ended November 2017	13,251	7.4	1,190	66.6	1,192	66.2	763	90.5

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended November 2018	15.70	-
Nine months ended November 2017	14.06	-

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
Nine months ended November 2018	10,457	8,026	76.8
Year ended February 2018	11,414	8,585	75.2

(Reference) Shareholders' equity: As of November 2018: 8,026million yen As of February 2018: 8,585million yen

2. Dividends

	Full-year dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Full year
	Yen	Yen	Yen	Yen	Yen
Year ended February 2018	-	13.00	-	13.00	26.00
Year ended February 2019	-	13.00	-		
Year ended February 2019 (forecast)				13.00	26.00

(Note Revisions to dividend forecast for the current quarter : No)

3. Forecast of business results for the year ending February 2019 (March 1, 2018 through February 28, 2019)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Current net income		Net income per share
	million yen	%	million yen	%	million yen	%	million yen	%	Yen
Year ending February 2019	20,100	4.8	2,730	3.6	2,732	3.6	1,835	5.2	33.80

(Note Revisions to business forecast for the current quarter : No)

* Notes

(1) Application of accounting procedures specific to preparation of the quarterly financial statements : None

(2) Changes in accounting policies, accounting estimates and restatement

1) Changes in accounting policies associated with the revision of accounting standards, etc. : None

2) Changes in accounting policies other than (1) : None

3) Changes in accounting estimates : None

4) Restatement : None

(3) Shares outstanding (common stock)

1) Number of shares outstanding at the end of period (treasury stock included)

As of November 2018	54,291,435 shares	As of February 2018	54,291,435 shares
As of November 2018	111 shares	As of February 2018	101 shares
Nine months ended November 2018	54,291,331 shares	Nine months ended November 2017	54,291,347 shares

2) Treasury stock at the end of period

3) Average number of shares during period (quarterly cumulative period)

* This financial summary is not subject to quarterly auditing procedures.

* Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.

(Supplementary Information on Business Results)

The Fact Sheet, containing supplementary information on business results for the quarter, is scheduled to be posted on the Company's website on January 9, 2019.