

Summary of Business Results for the Year Ended February 28, 2019  
[Japan GAAP] (Non-consolidated)



April 10, 2019

Listed on the TSE1

Company: Tokyo Individualized Educational Institute, Inc.  
 Stock Code: 4745 URL: <https://www.tkg-jp.com/en/ir/>  
 Representative: Katsuki Saito, President and Representative Director  
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 Expected date of annual shareholders' meeting: May 29, 2019 Expected date of dividend payment: May 30, 2019  
 Expected date of filing of annual securities report: May 30, 2019  
 Preparation of supplementary financial document: Yes  
 Results briefing: Yes (for analysts and institutional investors)

(Rounded down to million yen)

1. Business results for the fiscal year ended February 2019 (March 1, 2018 through February 28, 2019)

(1) Results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended February 2019	20,397	6.4	2,790	5.9	2,793	5.9	1,932	10.7
Year ended February 2018	19,175	7.1	2,634	14.2	2,636	14.2	1,744	21.3

  

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended February 2019	35.59	—	21.8	23.7	13.7
Year ended February 2018	32.14	—	20.7	24.0	13.7

(Reference) Investment earnings/loss on equity method: Year ended February 2019: — Year ended February 2018: —

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of February 2019	12,114	9,106	75.2	167.73
As of February 2018	11,414	8,585	75.2	158.14

(Reference) Shareholders' equity: As of February 2019: 9,106 million yen As of February 2018: 8,585 million yen

(3) Cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended February 2019	2,438	(379)	(1,412)	8,420
Year ended February 2018	2,366	(388)	(1,411)	7,773

## 2. Dividends

	Full-year dividend					Total dividends paid (Full year)	Dividend payout ratio	Ratio of total dividend to net assets
	End of 1Q	End of 2Q	End of 3Q	Year-end	Full year			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended February 2018	—	13.00	—	13.00	26.00	1,411	80.9	16.8
Year ended February 2019	—	13.00	—	13.00	26.00	1,411	73.1	16.0
Year ended February 2020 (forecast)	—	13.00	—	13.00	26.00		73.0	

## 3. Forecast of business results for the year ending February 2020 (March 1, 2019 through February 28, 2020)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Current net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending February 2020	21,200	3.9	2,875	3.0	2,877	3.0	1,934	0.1	35.64

\* Notes

(1) Changes in accounting policies, accounting estimates and restatement

- 1) Changes in accounting policies associated with the revision of accounting standards, etc. : None
- 2) Changes in accounting policies other than (1) : None
- 3) Changes in accounting estimates : None
- 4) Restatement : None

(2) Shares outstanding (common stock)

1) Number of shares outstanding at the end of period (treasury stock included)	As of February 2019	54,291,435 shares	As of February 2018	54,291,435 shares
2) Treasury stock at the end of period	As of February 2019	136 shares	As of February 2018	101 shares
3) Average number of shares during period	Year ended February 2019	54,291,327 shares	Year ended February 2018	54,291,343 shares

\* This financial summary is not subject to audits by certified public accountants or audit corporations.

\* Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.

(Supplementary information on business results and the contents of financial briefings)

The Company is scheduled to hold a financial results briefing for analysts and institutional investors on April 10, 2019. The documents used in this briefing are scheduled to be posted on the Company's website.

(Change in the date display format)

The date display format has changed from the Japanese calendar format to the Western calendar format as of the "Summary of Business Results for the Year Ended February 28, 2019."