



Summary of Business Results for the Second Quarter Ended August 31, 2019 [Japan GAAP] (Non consolidated)

October 9, 2019

Company Tokyo Individualized Educational Institute, Inc. Listed on the TSE1
 Stock Code 4745 URL <https://www.tkg-jp.com/ir/>
 Representative Katsuki Saito, President and Representative Director
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 Expected date of filing of quarterly securities report: October 11, 2019 Expected date of dividend payment: November 18, 2019
 Preparation of supplementary financial document : Yes
 Results briefing : Yes (For analysts/institutional investors)

(Rounded down to million yen)

1. Business results for the six months ended August 2019 (March 1, 2019 through August 31, 2019)

(1) Results of operations (cumulative) (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Quarterly net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen¥	%
Six months ended August 2019	9,820	3.7	586	1.3	588	1.5	355	(15.8)
Six months ended August 2018	9,470	6.2	578	25.3	580	25.4	421	53.7

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended August 2019	6.54	—
Six months ended August 2018	7.77	—

(2) Financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
Six months ended August 2019	11,907	8,755	73.5
Year ended February 2019	12,114	9,106	75.2

(Reference) Shareholders' equity: As of August 2019: 8,755 million yen As of February 2019: 9,106 million yen

2. Dividends

	Full-year dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Full year
	Yen	Yen	Yen	Yen	Yen
Year ended February 2019	—	13.00	—	13.00	26.00
Year ending February 2020	—	13.00			
Year ending February 2020 (forecast)			—	13.00	26.00

(Note) Changes from the most recent dividend forecast : None

3. Forecast of business results for the year ending February 2020 (March 1, 2019 through February 29, 2020)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Current net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending February 2020	21,200	3.9	2,875	3.0	2,877	3.0	1,934	0.1	35.64

(Note) Change from the most recent forecast of business results: None

* Notes

(1) Application of special accounting processes in the preparation of the quarterly financial statements: None

(2) Changes in accounting policies, accounting estimates and restatement

1) Changes in accounting policies associated with the revision of accounting standards, etc.: None

2) Changes in accounting policies other than 1): None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Shares outstanding (common stock)

1) Number of shares outstanding at the end of period (treasury stock included)

Year ending February 2020 2Q	54,291,435 shares	As of February 2019	54,291,435 shares
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2) Treasury stock at the end of period

Year ending February 2020 2Q	136 shares	As of February 2019	136 shares
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3) Average number of shares during period

Year ending February 2020 2Q	54,291,299 shares	Year ended February 2019 2Q	54,291,334 shares
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* Quarterly financial statements are outside the scope for quarterly reviews by certified public accountants and auditing corporations.

* Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared and, as such, do not guarantee future performance. Further, actual results may differ significantly from the forecasts due to various factors.

(Supplementary information on Business Results)

Supplementary quarterly materials (fact sheet) will be published on the Company's website on October 9, 2019.