

Summary of Business Results for the Year Ended February 29, 2020
[Japan GAAP] (Consolidated)



April 9, 2020

Company Tokyo Individualized Educational Institute, Inc. Listed on the TSE1
Stock Code 4745 URL <https://www.tkg-jp.com/ir/>
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Expected date of annual shareholders' meeting: May 27, 2020 Expected date of dividend payment: May 28, 2020
Expected date of filing of annual securities report: May 28, 2020
Preparation of supplementary financial document: Yes
Results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the fiscal year ended February 2020 (March 1, 2019 through February 29, 2020)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to parent company	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended February 2020	21,261	—	2,889	—	2,892	—	1,897	—
Year ended February 2019	—	—	—	—	—	—	—	—

Note: Comprehensive income Year ended February 2020 1,897million yen (—%) Year ended February 2019 —million yen (—%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended February 2020	34.94	—	19.8	21.9	13.6
Year ended February 2019	—	—	—	—	—

(Reference) Investment earnings/loss on equity method: Year ended February 2020 —million yen Year ended February 2019 —million yen

Note: Since consolidated financial statements are being produced beginning in the fiscal year ended February 2020, the figures and percentage change YoY for the fiscal year ended February 2019 are not listed. In addition, since the return on equity and ratio of ordinary income to total assets for the fiscal year ended February 2020 is that from the first consolidated fiscal year, each is calculated based on year-end shareholders' equity and year-end total assets.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of February 2020	13,190	9,606	72.7	176.67
As of February 2019	—	—	—	—

(Reference) Shareholders' equity: As of February 2020 9,591million yen As of February 2019 —million yen

Note: Since consolidated financial statements are being produced beginning in the fiscal year ended February 2020, the figures for the fiscal year ended February 2019 are not listed.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended February 2020	2,707	(963)	(1,411)	8,753
Year ended February 2019	—	—	—	—

Note: Since consolidated financial statements are being produced beginning in the fiscal year ended February 2020, the figures for the fiscal year ended February 2019 are not listed.

2. Dividends

	Full-year dividend					Total dividends paid (Full year) (Million yen)	Dividend payout ratio (consolidated) (%)	Ratio of total dividend to net assets (consolidated) (%)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Full year			
	Yen	Yen	Yen	Yen	Yen			
Year ended February 2019	—	13.00	—	13.00	26.00	1,411	—	—
Year ended February 2020	—	13.00	—	13.00	26.00	1,411	74.4	14.7
Year ending February 2021 (forecast)	—	—	—	—	—		—	

Note: Since consolidated financial statements are being produced beginning in the fiscal year ended February 2020, the dividend payout ratio (consolidated) and ratio of total dividend to net assets (consolidated) for the fiscal year ended February 2019 are not listed. In addition, there is no dividend forecast for the fiscal year ending February 2021.

3. Forecast of consolidated business results for the year ending February 2021 (March 1, 2020 through February 28, 2021)

The full-year results forecast has not been disclosed due to the current difficulty in calculating rational results. The results will be promptly released when it is possible to calculate a consolidated results forecast.

Notes

(1) Transfer of important subsidiaries during the fiscal year (transfers of specified subsidiaries accompanying changes among consolidated companies): None

(2) Changes in accounting policies, accounting estimates and restatement

1) Changes in accounting policies associated with the revision of accounting standards, etc.: None

2) Changes in accounting policies other than 1): None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Shares outstanding (common stock)

1) Number of shares outstanding at the end of period (treasury stock included)

As of February 2020	54,291,435 shares	As of February 2019	54,291,435 shares
As of February 2020	136 shares	As of February 2019	136 shares
Year ended February 2020	54,291,299 shares	Year ended February 2019	54,291,327 shares

2) Treasury stock at the end of period

3) Average number of shares during period

(Reference) Overview of individual results

1. Individual business results for the fiscal year ended February 2020 (March 1, 2019 through February 29, 2020)

(1) Individual results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended February 2020	21,261	4.2	2,928	5.0	2,931	5.0	1,936	0.2
Year ended February 2019	20,397	6.4	2,790	5.9	2,793	5.9	1,932	10.7
	Net income per share		Diluted net income per share					
	Yen		Yen					
Year ended February 2020	35.66		—					
Year ended February 2019	35.59		—					

(2) Individual financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of February 2020	13,199	9,630	73.0	177.39
As of February 2019	12,114	9,106	75.2	167.73

(Reference) Shareholders' equity: As of February 2020 9,630million yen As of February 2019 9,106million yen

* This financial summary is not subject to audits by certified public accountants or audit corporations.

* Explanation regarding appropriate use of business forecasts and other special instructions

The full-year results forecast for the fiscal year ending February 2021 has not been formulated due to the extreme difficulty in formulating a rational results forecast with the present uncertainty over the novel coronavirus pandemic's full impact. The results will be promptly released at a stage when it is possible to calculate a rational consolidated results forecast.

(How to obtain earnings briefing materials)

As the safety of all participants is our number one priority, the company has canceled the earnings briefing due to the spread of the novel coronavirus. Earnings briefing materials and Fact Sheets are posted at the company's IR site (<https://www.tkg-jp.com/ir/>).