

# Summary of 1Q Business Results for the Year Ending February 28, 2021 [Japan GAAP] (Consolidated)



July 13, 2020

Company Tokyo Individualized Educational Institute, Inc. Listed on the TSE 1  
 Stock Code 4745 URL <https://www.tkg-jp.com/en/ir/>  
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 Expected submission date of the 1Q report: July 14, 2020 Expected date of dividend payment: —  
 Preparation of the 1Q supplementary financial document: Yes  
 1Q results briefing: No

(Rounded down to million yen)

## 1. 1Q consolidated business results for the fiscal year ending February 2021 (March 1, 2020 through May 31, 2020)

### (1) Consolidated results of operations (cumulative) (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to parent company	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ending February 2021 1Q	2,134	—	(1,761)	—	(1,752)	—	(1,389)	—
Year ended February 2020 1Q	—	—	—	—	—	—	—	—

Note: Comprehensive Year ending February 2021 1Q (1,390) million yen (—%) Year ended February 2020 1Q — million yen (—%)

	Net income per share	Diluted net income per share
	Yen	Yen
Year ending February 2021 1Q	(25.60)	—
Year ended February 2020 1Q	—	—

Note: As the consolidated financial statements were first prepared from the end of the consolidated fiscal year ended February 2020, figures and the year-on-year rate of change for the year ended February 2020 1Q are not included in the results.

### (2) Consolidated financial position

	Total assets	Net assets	Shareholder's equity ratio
	Million yen	Million yen	%
Year ending February 2021 1Q	10,610	7,510	70.7
As of February 2020	13,190	9,606	72.7

(Reference) Shareholders' equity February 2021 1Q: 7,496million yen As of February 2020: 9,591million yen

## 2. Dividends

	Full-year dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Full year
	Yen	Yen	Yen	Yen	Yen
Year ended February 2020	—	13.00	—	13.00	26.00
Year ending February 2021	—	—	—	—	—
Year ending February 2021 (forecast)	—	—	—	—	—

Note: There is no dividend forecast for the fiscal year ending February 2021.

## 3. Forecast of consolidated business results for the year ending February 2021 (March 1, 2020 through February 28, 2021)

The full-year results forecast has not been disclosed due to the current difficulty in calculating rational results. The results will be promptly released when it is possible to calculate a consolidated results forecast.

## Notes

(1) Transfer of important subsidiaries during the current quarterly cumulative consolidated accounting period: None

(2) Changes in accounting policies, accounting estimates and restatement

1) Changes in accounting policies associated with the revision of accounting standards, etc.: None

2) Changes in accounting policies other than 1): None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Shares outstanding (common stock)

1) Number of shares outstanding at the end of period (treasury stock included)

Year ending February 2021 1Q	54,291,435shares	As of February 2020	54,291,435shares
Year ending February 2021 1Q	136shares	As of February 2020	136shares
Year ending February 2021 1Q	54,291,299shares	Year ended February 2020 1Q	54,291,299shares

2) Treasury stock at the end of period

3) Average number of shares during period (quarterly cumulative total)

\* Quarterly financial statements are not subject to audits by certified public accountants or audit corporations.

\* Explanation regarding appropriate use of business forecasts and other special instructions

The full-year results forecast for the fiscal year ending February 2021 has not been formulated due to the extreme difficulty in formulating a rational results forecast with the present uncertainty over the novel coronavirus pandemic's full impact. The results will be promptly released at a stage when it is possible to calculate a rational consolidated results forecast.

(How to obtain supplementary information on 1Q business results)

Supplementary quarterly materials (fact sheet) will be published on the Company's website on July 13, 2020.