

## Notice Concerning Dividend Forecast for Fiscal Year Ending February 2021

Tokyo Individualized Educational Institute (TIEI) announces its dividend forecast for the fiscal year ending February 2021, which was undetermined as of the Summary of Business Results for the Year Ended February 29, 2020 [Japan GAAP] (Consolidated) released on April 9, 2020.

### 1. Revision in dividend and dividend forecast

TIEI had refrained from offering a dividend forecast for the fiscal year ending February 2021 as the uncertainty over the impact of the coronavirus pandemic made it difficult to calculate a rational business results forecast. TIEI now announces that it paid a mid-year dividend of 13 yen and forecasts a end-of-year dividend of 13 yen, both unchanged from the previous year, in the interest of maintaining a stable and continuous dividend as per its basic policy.

### 2. Details

	Cash Dividends per Share (yen)		
	Mid-year dividend	End-of-year dividend	Full-year dividend
Previous forecast	—	—	—
Current forecast	—	13.00	26.00
Fiscal year ending February 2021	13.00	—	—
Fiscal year ended February 2020	13.00	13.00	26.00