

Summary of 2Q Business Results for the Year Ending February 28, 2021 [Japan GAAP] (Consolidated)



October 9, 2020

Company Tokyo Individualized Educational Institute, Inc. Listed on the TSE 1
 Stock Code 4745 URL <https://www.tkg.jp.com/en/ir/>

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Expected submission date of the 2Q report: October 12, 2020 Expected date of dividend payment: November 16, 2020

Preparation of the 2Q supplementary financial document: Yes
 2Q results briefing: Yes (For analysts/institutional investors)

(Rounded down to million yen)

1. 2Q consolidated business results for the fiscal year ending February 2021 (March 1, 2020 through August 31, 2020)

(1) Consolidated results of operations (cumulative) (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to parent company	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ending February 2021 2Q	8,186	—	(826)	—	(796)	—	(711)	—
Year ended February 2020 2Q	—	—	—	—	—	—	—	—

Note: Comprehensive Year ending February 2021 2Q (712) million yen (—%) Year ended February 2020 2Q —million yen (—%)

	Net income per share	Diluted net income per share
Year ending February 2021 2Q	Yen (13.10)	Yen —
Year ended February 2020 2Q	—	—

Note: As the consolidated financial statements were first prepared from the end of the consolidated fiscal year ended February 2020, figures and the year on year rate of change for the year ended February 2020 2Q are not included in the results.

(2) Consolidated financial position

	Total assets	Net assets	Shareholder's equity ratio
Year ending February 2021 2Q	Million yen 11,337	Million yen 8,188	% 72.1
As of February 2020	13,190	9,606	72.7

(Reference) Shareholders' equity As of August 2020: 8,174 million yen As of February 2020: 9,591 million yen

2. Dividends

	Full-year dividend				
	End of 1Q	End of 2Q	End of 3Q	Year end	Full year
Year ended February 2020	Yen —	Yen 13.00	Yen —	Yen 13.00	Yen 26.00
Year ending February 2021	—	13.00			
Year ending February 2021 (forecast)			—	13.00	26.00

Note: Changes from the most recent dividend forecast: Yes

The dividend forecast for the year ending February 2021 is based on the forecast of the business results for the same year.

3. Forecast of consolidated business results for the year ending February 2021 (March 1, 2020 through February 28, 2021)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to parent company		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending February 2021	18,700	(12.0)	260	(91.0)	290	(90.0)	3	(99.8)	0.07

Note: Change from the most recent forecast of business results: Yes

The forecast was calculated on the basis of currently available information.

* Notes

(1) Transfer of important subsidiaries during the current quarterly cumulative consolidated accounting period: None

(2) Application of special accounting processes in the preparation of the quarterly consolidated financial statements: None

(3) Changes in accounting policies, accounting estimates and restatement

1) Changes in accounting policies associated with the revision of accounting standards, etc.: None

2) Changes in accounting policies other than 1): None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Shares outstanding (common stock)

1) Number of shares outstanding at the end of period (treasury stock included)

Year ending February 2021 2Q	54,291,435 shares	As of February 2020	54,291,435 shares
Year ending February 2021 2Q	136 shares	As of February 2020	136 shares
Year ending February 2021 2Q	54,291,299 shares	Year ended February 2020 2Q	54,291,299 shares

2) Treasury stock at the end of period

3) Average number of shares during period (quarterly cumulative total)

* Quarterly financial statements are not subject to audits by certified public accountants or audit corporations.

* Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared and, as such, do not guarantee future performance. Further, actual results may differ significantly from the forecasts due to various factors.

(How to obtain supplementary information on 2Q business results)

Supplementary quarterly materials (fact sheet) will be published on the Company's website on October 9, 2020.