

# Summary of 3Q Business Results for the Year Ending February 28, 2021 [Japan GAAP] (Consolidated)



January 13, 2021

Listed on the TSE 1

Company Tokyo Individualized Educational Institute, Inc.  
 Stock Code 4745 URL <https://www.tkg-jp.com/en/ir/>  
 Representative Katsuki Saito, President and Representative Director  
 Contact Takeharu Tsutsumi, Director Tel: +81 03 4500 6880  
 Expected submission date of the 3Q report: January 14, 2021 Expected date of dividend payment: —  
 Preparation of the 3Q supplementary financial document: Yes  
 3Q results briefing: No

(Rounded down to million yen)

## 1. 3Q consolidated business results for the fiscal year ending February 2021 (March 1, 2020 through November 30, 2020)

### (1) Consolidated results of operations (cumulative) (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to parent company	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ending February 2021 3Q	12,955	—	(336)	—	(302)	—	(379)	—
Year ended February 2020 3Q	—	—	—	—	—	—	—	—

Note: Comprehensive income Year ending February 2021 3Q (380) million yen (—%) Year ended February 2020 3Q —million yen (—%)

	Net income per share	Diluted net income per share
Year ending February 2021 3Q	Yen (7.00)	Yen —
Year ended February 2020 3Q	—	—

Note: As the consolidated financial statements were first prepared from the end of the consolidated fiscal year ended February 2020, figures and the year on year rate of change for the year ended February 2020 3Q are not included in the results.

### (2) Consolidated financial position

	Total assets	Net assets	Shareholder's equity ratio
Year ending February 2021 3Q	Million yen 10,503	Million yen 7,814	% 74.3
As of February 2020	13,190	9,606	72.7

(Reference) Shareholders' equity As of November 2020: 7,800 million yen As of February 2020: 9,591 million yen

## 2. Dividends

	Full-year dividend				
	End of 1Q	End of 2Q	End of 3Q	Year end	Full year
Year ended February 2020	Yen —	Yen 13.00	Yen —	Yen 13.00	Yen 26.00
Year ending February 2021	—	13.00	—		
Year ending February 2021 (forecast)				13.00	26.00

Note: Changes from the most recent dividend forecast: None

## 3. Forecast of consolidated business results for the year ending February 2021 (March 1, 2020 through February 28, 2021)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to parent company		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending February 2021	18,700	(12.0)	260	(91.0)	290	(90.0)	3	(99.8)	0.07

Note: Change from the most recent forecast of business results: None

\* Notes

(1) Transfer of important subsidiaries during the current quarterly cumulative consolidated accounting period: None

(2) Application of special accounting processes in the preparation of the quarterly consolidated financial statements: None

(3) Changes in accounting policies, accounting estimates and restatement

1) Changes in accounting policies associated with the revision of accounting standards, etc.: None

2) Changes in accounting policies other than 1): None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Shares outstanding (common stock)

1) Number of shares outstanding at the end of period (treasury stock included)	Year ending February 2021 3Q	54,291,435 shares	As of February 2020	54,291,435 shares
2) Treasury stock at the end of period	Year ending February 2021 3Q	136 shares	As of February 2020	136 shares
3) Average number of shares during period (quarterly cumulative total)	Year ending February 2021 3Q	54,291,299 shares	Year ended February 2020 3Q	54,291,299 shares

\* Quarterly financial statements are not subject to audits by certified public accountants or audit corporations.

\* Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared and, as such, do not guarantee future performance. Further, actual results may differ significantly from the forecasts due to various factors.

(How to obtain supplementary information on 3Q business results)

Supplementary quarterly materials (fact sheet) will be published on the Company's website on January 13, 2021.