

Summary of Business Results for the Year Ended February 28, 2021
[Japan GAAP] (Consolidated)



April 12, 2021

Listed on the TSE 1

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Stock Code 4745 URL <https://www.tkg-jp.com/en/ir/>
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Expected date of annual shareholders' meeting: May 26, 2021 Expected date of dividend payment: May 27, 2021
Expected date of filing of annual securities report: May 27, 2021
Preparation of supplementary financial document: Yes
Results briefing: Yes (for analysts and institutional investors)

(Rounded down to million yen)

1. Consolidated business results for the fiscal year ended February 2021 (March 1, 2020 through February 28, 2021)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to parent company	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended February 2021	19,142	(10.0)	613	(78.8)	647	(77.6)	253	(86.7)
Year ended February 2020	21,261	—	2,889	—	2,892	—	1,897	—

Note: Comprehensive income: Year ended February 2021 234million yen (87.6%) Year ended February 2020 1,897million yen (—%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended February 2021	4.66	—	2.8	5.2	3.2
Year ended February 2020	34.94	—	19.8	21.8	13.6

Reference: Investment earnings/loss on equity method: Year ended February 2021 —million yen Year ended February 2020 —million yen

Notes: 1. Since consolidated financial statements are being produced beginning in the fiscal year ended February 2020, the percentage change YoY for the fiscal year ended February 2020 are not listed. In addition, since the return on equity and ratio of ordinary income to total assets for the fiscal year ended February 2020 is that from the first consolidated fiscal year, each is calculated based on year-end shareholders' equity and year-end total assets.

2. In the fiscal year ended February 2021, provisional accounting practices were finalized in relation to a corporate merger. Figures for the fiscal year ended February 2020 reflect the provisional accounting practices that were finalized.

(2) Consolidated financial position

	Total assets	Net assets	Shareholder's equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of February 2021	11,687	8,447	72.2	155.33
As of February 2020	13,214	9,606	72.6	176.67

Reference: Shareholders' equity: As of February 2021 8,433 million yen As of February 2020 9,591 million yen

Note: In the fiscal year ended February 2021, provisional accounting practices were finalized in relation to a corporate merger. Figures for the fiscal year ended February 2020 reflect the provisional accounting practices that were finalized.

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended February 2021	236	(1,015)	(1,411)	6,562
Year ended February 2020	2,707	(963)	(1,411)	8,753

2. Dividends

	Full-year dividend					Total dividends paid (Full year) Million yen	Dividend payout ratio (consolidated) %	Ratio of total dividend to net assets (consolidated) %
	End of 1Q	End of 2Q	End of 3Q	Year-end	Full year			
Year ended February 2020	Yen —	Yen 13.00	Yen —	Yen 13.00	Yen 26.00	1,411	74.4	14.7
Year ended February 2021	—	13.00	—	13.00	26.00	1,411	557.8	15.7
Year ending February 2022 (forecast)	—	13.00	—	13.00	26.00		99.8	

3. Forecast of consolidated business results for the year ending February 2022 (March 1, 2021 through February 28, 2022)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to parent company		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending February 2022	22,132	15.6	2,204	259.3	2,205	240.4	1,413	458.5	26.03

* Notes

(1) Transfer of important subsidiaries during the fiscal year (transfers of specified subsidiaries accompanying changes among consolidated companies): : None

(2) Changes in accounting policies, accounting estimates and restatement

1) Changes in accounting policies associated with the revision of accounting standards, etc. : None

2) Changes in accounting policies other than 1): : None

3) Changes in accounting estimates : None

4) Restatement : None

(3) Shares outstanding (common stock)

1) Number of shares outstanding at the end of period (treasury stock included)

As of February 2021	54,291,435 shares	As of February 2020	54,291,435 shares
As of February 2021	136 shares	As of February 2020	136 shares
Year ended February 2021	54,291,299 shares	Year ended February 2020	54,291,299 shares

2) Treasury stock at the end of period

3) Average number of shares during period

(Reference) Overview of individual results

1. Individual business results for the fiscal year ended February 2020 (March 1, 2020 through February 28, 2021)

(1) Individual results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended February 2021	19,034	(10.5)	658	(77.5)	680	(76.8)	282	(85.4)
Year ended February 2020	21,261	4.2	2,928	5.0	2,931	5.0	1,936	0.2
	Net income per share		Diluted net income per share					
	Yen		Yen					
Year ended February 2021	5.21		—					
Year ended February 2020	35.66		—					

(2) Individual financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
Year ended February 2021	11,711	8,502	72.6	156.60
Year ended February 2020	13,199	9,630	73.0	177.39

Reference: Shareholders' equity: As of February 2021 8,502 million yen As of February 2020 9,630 million yen

* This financial summary is not subject to audits by certified public accountants or audit corporations.

* Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.

(Information on how to obtain supplementary financial document and results briefing)

The Company plans to hold an earnings briefing for analysts and institutional investors on April 13, 2021. The materials distributed at this briefing will be post on the Company's website.