

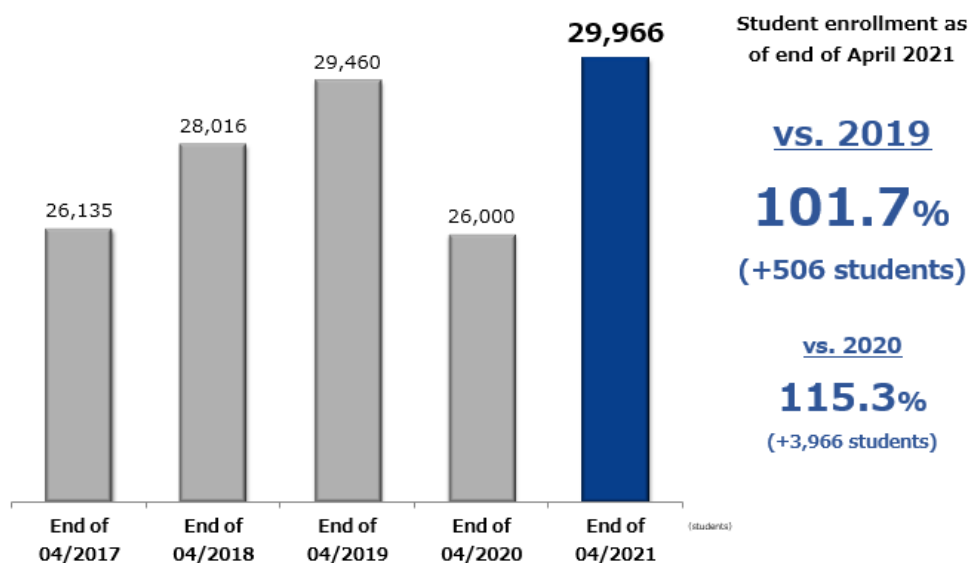
Report on Number of Enrolled Students as of the End of April 2021

As we explained during our FY2/21 Earnings Briefing held on April 13, 2021, we were engaged in business activities aimed at recovering our number of enrolled students to 2019 levels by the time of the spring enrollment period for FY2/22.

We are pleased to report that our number of enrolled students as of the end of April 2021 was 29,966 students (+506 students, 101.7% compared to the end of April 2019). This represents a recovery of student enrollment to levels exceeding those prior to operations being impacted by the COVID-19 pandemic. Furthermore, enrollment was at 115.3% (+3,966 students) compared to the previous year (2020).

We will continue focusing on achieving sustainable increases to our corporate value and contribute to a happy future by providing high-quality education services that meet the needs of each of our customers.

[Transitions in student enrollment - End of April]



*Student numbers for the Individualized Education Business