

Notification on Revisions to the Consolidated Results Forecast

This notification concerns revisions to the consolidated results forecast for the fiscal year ending February 2022 (March 1, 2021 – February 28, 2022) from the forecast disclosed in the results for the third quarter of the fiscal year ending February 2022 on January 11. These revisions were made due to recent industry trends and other factors.

1. Revisions to the consolidated results forecast for the current term (March 1, 2021 – February 28, 2022)

(Unit: Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Parent Company	Net Income Per Share
Previously released forecast (A)	(Millions of yen) 22,132	(Millions of yen) 2,204	(Millions of yen) 2,205	(Millions of yen) 1,413	Yen 26.03
Revised forecast (B)	22,500	2,400	2,401	1,539	28.35
Difference (B - A)	368	196	196	125	—
% Change	1.7%	8.9%	8.9%	8.9%	—
(Reference) Prior FY Consolidated Results (Fiscal Year Ended February 2021)	19,142	613	647	253	4.66

2. Reason for Revision

During a time of great concern regarding the COVID-19 pandemic, we have continued to strive to provide a safe place to learn while placing utmost importance on the safety and peace of mind of our customers and employees.

Winter courses were held amidst these circumstances, attracting a greater number of enrollments than expected, which led to an increase in sales related to educational courses. As a result, net sales are expected to be 22,500 million yen, an increase of 368 million yen over the initial forecast. In addition, operating income has also been revised up by 196 million yen to 2,400 million yen as a result of increased profits due to this increase in earnings.

Further, there are no revisions to the forecast dividend for the fiscal year ending February 2022.